

Explanation of variances – pro forma

Name of smaller authority: **HINDRINGHAM PARISH COUNCIL**
County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,847	11,454				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,900	10,410		16.97%	YES		2nd Homes premium Council Tax allowed increase to Parish Council with no increase for residents
3 Total Other Receipts	2,995	1,060	-1,935	64.61%	YES		VAT claim 2025-26 -£2020 Compensating Variances: Donations 2025-26 +£300 Rental 2025-26 - £150 Interest 2025-26 -£38.16 Total £1,908
4 Staff Costs	4,137	4,271	134	3.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,151	3,376	-12,775	79.10%	YES		2025-26 -£338 maint -£18 training -£36 rents -£155 office -£40 S137 -£244 play equip -£9923 grant exs -£2046 VAT Total £12,800 Compensating variances: +£16 subs +£17 bottle bank Total £33 -£12,800 + £33 = Total -£12,767
7 Balances Carried Forward	11,454	15,277				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,454	15,277				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,016	67,016	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable